### **BUSINESS LAW & ETHICS**

## **FAQs**

#### **UNIT 1**

- 1. What are the essential elements of a valid contract
- 2. Classification of contracts
- 3. Discuss the key elements of consideration and free consent
- 4. What are the remedies for breach of contract
- 5. Define Contract and Agreement
- 6. Essential element s of offer and acceptance

### UNIT 2

- 1. What are the salient features of contract of agency? Duties and rights of principal and agent
- 2. What is Bailment and Pledge? Duties and rights of bailor and bailee
- 3. Distinction between sale and agreement to sell
- 4. Caveat emptor
- 5. Elements of conditions and warranties
- 6. Distinctions between promissory note, Bill of Exchange and cheques
- 7. Explain the types of crossing of cheques?

#### LINIT 3

- 1. Define company. What are the classification and characteristics of companies
- 2. How a company is formed? Distinguish between Memorandum of Association and Articles of Association?
- 3. Discuss the different kinds of meetings to be held by company according to companies act
- 4. Discuss the qualifications, appointment, powers and duties of Directors
- 5. Managing Director and Chairman powers
- 6. Prospectus and promoter

#### **UNIT 4**

- 1. Who is a consumer? What are the rights of a consumer?
- 2. Discuss the Consumer councils and redressal machinery under consumer protection law in India
- 3. What are intellectual property rights? Write about the various acts enacted for the protection of IPRs
- 4. What is Cyber law? What are the objectives and need for the cyber laws in India?
- 5. Explain the competition law in india

6. What are Land laws and Real estate laws

# UNIT -5

- 1. Explain the law of export and Import Regulation
- 2. International and commercial Arbitration
- 3. What are Business Ethics ?discuss the ethical and value based considerations in Business
- 4. What is the need and Justification of ethics
- 5. Explain about Corporate social Responsibility